

Mergers and Acquisitions in Germany

Rosengarten / Burmeister / Klein

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An Introduction to the Legal Framework for
Mergers and Acquisitions in Germany

by

Joachim Rosengarten

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Preface

The purpose of this book is to give foreign investors and their advisors an overview of the legal framework for mergers and acquisitions in Germany. We describe the most important provisions to be taken into consideration by investors in the German market. To keep the book short and easily readable we sometimes use simplifications and generalisations.

You should be aware that the law is constantly changing and that this book reflects the law in force as of June 30, 2020. However, we have already taken into account the changes by the draft bill for the 10th Amendment to the Act Against Restraints of Competition which will likely come into force in the course of 2020 as well as the proposed changes to the foreign investment control laws. The legislative measures adopted by the German Parliament in response to the COVID-19 crisis are – due to their temporary nature – only mentioned in footnotes.

We would like to thank our colleagues at Hengeler Mueller for their assistance in connection with the preparation of this book. Their knowledge and experience is reflected in many sections. Special thanks go to Dr. Wolfgang Groß (capital markets law), Janine Linden (competition law), Dr. Martin Tasma (corporate insolvency law) as well as Vicki Treibmann and Dr. Katharina Gebhardt (both employment law). We are also very grateful to our colleague Dr. Benedikt Hoegen and our research assistants Paul Fröhlich and Thomas Kelm.

July 2020

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Table of Contents

Preface	V
Authors	VII
A. Introduction	1
B. The Corporate Environment	3
I. Common Forms of Doing Business	3
1. Overview	3
2. Sole Proprietorship (<i>Einzelkaufmännisches Unternehmen</i>)	4
3. Civil Law Partnership (<i>Gesellschaft bürgerlichen Rechts</i>)	4
4. General Partnership (<i>Offene Handelsgesellschaft</i>)	5
5. Limited Partnership (<i>Kommanditgesellschaft</i>)	5
6. Silent Partnership (<i>Stille Gesellschaft</i>)	7
7. Limited Liability Company (<i>Gesellschaft mit beschränkter Haftung</i>)	7
8. Stock Corporation (<i>Aktiengesellschaft</i>)	10
a) Establishment	10
b) Management Board	10
c) Supervisory Board	11
d) Shareholders' Meeting	12
e) Shares and Voting Rights	13
f) Squeeze-out of Minority Shareholders	14
g) REIT-AG	15
9. Partnership Limited by Shares (<i>Kommanditgesellschaft auf Aktien</i>)	15
10. European Company (<i>Europäische Gesellschaft</i> or <i>Societas Europaea</i>)	16
11. Foreign Companies in Germany	16
II. Majority Rights and Minority Protection	17
1. Majority Rights	17
2. Minority Protection	18
III. Shareholder Liability and Piercing the Corporate Veil	20
1. Pre-incorporation Liability	20
2. Capital Contributions and Repayment of Capital	21
3. Contractual, Pre-contractual and Tort Liability	21
4. Breach of a Fiduciary Duty	21
5. Commingling of Assets	22
6. Exercise of Controlling Influence	22
a) Control Agreements	22
b) <i>De facto</i> Control Situations	22
c) Rights of Creditors	23
IV. Sources of Information	23
1. Commercial Register	23
2. Company Register	24
3. Transparency Register	24
4. Further Sources	24

C. The Regulatory Framework	27
I. General	27
II. Restrictions on Acquisitions	27
1. Restrictions on Acquisitions by Non-residents	27
a) Control of Foreign Investments	27
b) Exchange Control	29
c) Reporting Requirements	29
2. Licensing Requirements	29
3. Restrictions under Company Law	29
4. Restrictions under the Takeover Act	30
5. Merger Control	30
III. Securities Law	30
1. Requirement for Securities Prospectus	30
2. Stock Exchanges	32
a) Listing	32
b) Delisting	32
IV. Disclosure Obligations	33
1. Disclosure Relating to Marketing of Securities or Other Participations	33
2. Periodic Disclosure Relating to Listed Securities	33
3. Ad Hoc Disclosure	35
4. Disclosure relating to Managers' Transactions	36
5. Disclosure Relating to Major Holdings of Shares	37
a) Non-listed Corporations	37
b) Listed Corporations	37
6. Notification of Share Transfers; Registration	39
7. Disclosure to Commercial Register and Transparency Register	40
8. Financial Disclosure	40
9. Disclosure in Tender Offers	42
10. Corporate Governance Disclosure	42
V. Insider Dealing Rules	43
D. Merger Control and Competition Law	45
I. German Merger Control	45
1. General	45
2. Definition of Mergers	45
3. Notification	46
4. Prohibition of Mergers	47
5. Appeals; Private Suits	48
6. Dissolution	48
II. Other German Competition Law Aspects	49
III. EU Merger Control	49
1. General	49
2. Definition of Concentration	50
3. Definition of Union Dimension	50
4. Notification and Review Procedure	51
5. Standard of Review	51
6. EFTA Merger Control	52
E. Types of Transactions	53
I. General	53

Table of Contents

II. Acquisition of Assets	53
1. General	53
2. Specification of Assets and Liabilities	53
3. Transfer of Assets and Liabilities	54
4. Statutory Assumption of Liabilities	56
5. <i>Bona Fide</i> Acquisition	57
6. Acquisition of an Insolvent Business	57
7. Tax Aspects	58
III. Acquisition of Shares	58
1. General	58
2. Scope of Transfer	59
3. Transfer of Shares in Different Types of Company	60
a) Partnership	60
b) GmbH	61
c) Stock Corporation	61
4. Statutory Assumption of Liabilities	61
5. <i>Bona Fide</i> Acquisition	62
6. Tax Aspects	62
IV. Asset Purchase Transactions compared with Share Purchase Transactions	62
V. Corporate Reorganisations	64
1. General	64
2. Types of Reorganisation	65
a) Merger or Consolidation (<i>Verschmelzung</i>)	65
b) Splitting (<i>Spaltung</i>)	65
c) Transfer of Assets (<i>Vermögensübertragung</i>)	66
d) Change of Legal Form (<i>Formwechsel</i>)	66
3. Reorganisation Procedure	66
4. Tax Aspects	67
5. Cross-border Mergers	67
VI. Leveraged Buy-outs and Management Buy-outs	68
1. Introduction	68
2. Financing Structure	68
a) Equity	69
b) Senior Debt	69
c) Mezzanine Debt	69
d) Shareholder Loans	70
3. Structure of Transaction	70
a) Acquisition Vehicle	70
b) Asset or Share Deal?	70
c) Capital Maintenance Rules	71
4. Management Duties in MBOs	72
F. Listed Company Takeovers and Tender Offers	75
I. General	75
II. Public Tender Offers under the Takeover Act	76
1. Scope	76
2. Basic Principles	76
3. Rules and Regulations Applying to all Types of Public Bids	77
4. Offer Conditions	78
5. Special Rules and Regulations Applying to Takeover Bids	79

6. Mandatory Offer	80
7. Takeover Squeeze-out and Sell-out	81
8. Supervision and Sanctions	82
III. Aspects of Corporate Law Affecting Takeovers	82
1. Identification of Shareholders	83
2. Management Control in a <i>de facto</i> Group	83
3. Management Control under a Control Agreement	84
4. Financial Assistance	85
5. Protection of Minority Shareholders	85
IV. Pre-bid Defensive Tactics	86
1. Restricted Registered Shares (<i>Vinkulierte Namensaktien</i>)	87
2. Change of Majority Requirements	87
3. Appointment Rights and Staggered Supervisory Board	88
4. Cross-shareholdings (<i>Überkreuzverflechtungen</i>)	89
V. Post-bid Defensive Tactics	89
1. Use of Authorised Capital (<i>Genehmigtes Kapital</i>)	90
2. Special Dividend	91
3. Acquisition and Disposal of Own Shares	91
4. Disposal of Assets ('Crown Jewels')	92
5. Search for a Competing Bidder ('White Knight')	92
G. Financing Methods	93
I. Introduction	93
II. Equity	93
1. GmbH	93
2. Stock Corporation	94
3. Commercial Partnership	95
III. Senior Debt	95
1. Loans	95
2. Straight Bonds	96
IV. Mezzanine Debt	96
V. Capitalisation Rules	97
1. Undercapitalisation	97
2. Debt-Equity Ratio	97
VI. Financial Assistance	97
VII. Availability of Local Financing	98
H. Taxation Aspects	101
I. Principles of the Tax System and Relevant Taxes	101
1. Individual Income Tax (<i>Einkommensteuer</i>)	101
2. Corporate Income Tax (<i>Körperschaftsteuer</i>)	101
3. Income Taxation of Partnerships	102
4. Solidarity Surcharge (<i>Solidaritätszuschlag</i>)	102
5. Trade Tax (<i>Gewerbesteuer</i>)	102
6. Taxation of Dividends	103
a) Withholding Tax on Dividends	103
b) Taxation at the Level of the Shareholder	103
7. Net Assets Tax (<i>Vermögensteuer</i>)	104
8. Value Added Tax (<i>Umsatzsteuer</i>)	104
9. Real Estate Transfer Tax (<i>Grunderwerbsteuer</i>)	105
10. Stamp Duties and Notarial Fees	105

Table of Contents

11. Group Taxation (<i>Organschaft</i>)	106
12. Loss Carry-forward (<i>Verlustvortrag</i>) and Loss Carry-back (<i>Verlustrücktrag</i>)	107
13. Use and Transfer of Loss Carry-forwards	107
14. Deductibility of Interest	108
II. Acquisition Strategies	109
1. General	109
2. Share Purchase Transaction	109
a) Seller's Position	109
b) Purchaser's Position	112
3. Asset Purchase Transaction	112
a) Seller's Position	113
b) Purchaser's Position	113
4. Conflict of Interest between Seller and Purchaser	114
III. Germany as a Location for Holding Companies	115
I. Labour Law	117
I. Individual Labour Law	117
II. Collective Bargaining Agreements (<i>Tarifverträge</i>)	119
III. Co-determination (<i>Mitbestimmung</i>)	119
1. Shop-Floor Level Co-determination (<i>Betriebliche Mitbestimmung</i>)	119
2. Board Level Co-determination (<i>Unternehmerische Mitbestimmung</i>)	120
IV. Particular Aspects Relative to Acquisitions	123
1. Share Deal	123
2. Asset Deal	123
a) Transfer of Employment Contracts	123
b) Co-determination	126
J. Negotiating the Acquisition Contract	129
I. General Background	129
II. Due Diligence	130
III. Obligation to Negotiate in Good Faith	131
IV. Letter of Intent and Pre-contract	131
V. Important Elements of Contract	132
1. Parties	132
2. Subject Matter	132
3. Signing and Closing	133
4. Purchase Price	134
5. Representations and Warranties	134
6. Legal Remedies; W&I Insurance	135
7. Statute of Limitations	135
8. Non-Compete Clause	136
9. Participation in Legal Proceedings, Tax Audits and Merger Control Proceedings	136
10. Arbitration or Venue	136
11. Taxes and Costs	136
12. Governing Law	137
VI. Formal Requirements	137
1. Form of Contract, Notarisation	137
a) General	137
b) Notarisation Abroad	138

2. Consents and Approvals	138
3. Registration	139
K. Corporate Insolvency Law	141
I. Tests for Insolvency	141
1. Illiquidity	141
2. Imminent Illiquidity	141
3. Over-Indebtedness	141
II. Filing for Insolvency	142
III. The Insolvency Proceedings	142
1. Preliminary Insolvency Proceedings	143
2. Main Insolvency Proceedings	143
3. Rank of Creditors	144
IV. Creditors' Influence on the Insolvency Proceedings	145
1. Creditors' Assembly	145
2. Creditors' Committee	145
V. Role of the Insolvency Administrator	145
VI. Restructuring of Unfavourable Contracts	146
VII. Avoidance Actions (Claw-back Rules)	147
VIII. Alternative Structures	148
1. Insolvency Plan Proceedings (<i>Insolvenzplanverfahren</i>)	148
2. Self-Administration (<i>Eigenverwaltung</i>)	148
3. Protective Shield Proceedings (<i>Schutzschirmverfahren</i>)	149
IX. Duration of Insolvency Proceedings	149
Appendices	151
I. Glossary	151
II. Legal Forms of Business Organisations in Germany	158
III. German Merger Control Questionnaire	159
IV. Timeline for a Voluntary Takeover Bid	161
V. Legal Due Diligence Checklist	162
VI. Related Legal Literature (in English)	166
VII. Useful Weblinks	167
VIII. Useful Addresses	169
IX. English Translations of Selected German Statutes	170
Index	171