Foundations of Agricultural Market Analysis and Agricultural Policy

Koester

2020 ISBN 978-3-8006-6364-4 Vahlen

schnell und portofrei erhältlich bei beck-shop.de

Die Online-Fachbuchhandlung beck-shop.de steht für Kompetenz aus Tradition. Sie gründet auf über 250 Jahre juristische Fachbuch-Erfahrung durch die Verlage C.H.BECK und Franz Vahlen.

beck-shop.de hält Fachinformationen in allen gängigen Medienformaten bereit: über 12 Millionen Bücher, eBooks, Loseblattwerke, Zeitschriften, DVDs, Online-Datenbanken und Seminare. Besonders geschätzt wird beck-shop.de für sein

umfassendes Spezialsortiment im Bereich Recht, Steuern und Wirtschaft mit rund 700.000 lieferbaren Fachbuchtiteln.

Index

A	change in demand 31
abolition of compulsory set-aside 392	change in the demanded quantity 31
absolutely inferior 46	characteristics "good" theories 7
absolutely superior demand 46	cif price 127
absolutely "true" statements 5	cobb-douglas production function 323
absolute saturation quantity 45	community preference 381
absolute stabilization 303	comparative costs 336
actors of agricultural policy 229	compatibility of objectives 222
actual production costs 114	compensation payments 316
additional governance problems 385	competition between the objectives 222
adequate standard of living 228	complementarity between the objectives
adjustment aid 315	222
ad valorem duties 266	
ad valorem tariff rates 192	condorcet paradox 161
	confidence good 17
Agenda 2000 349, 385	conflict of objectives 222
agricultural market knowledge 3	consensus-finding costs 162
agricultural market policy 3	constraints on policy makers 185
agricultural policy competence 229	consumer surplus 248
agricultural reform of 2003 389	consumption subsidies 201
aid 315	contribution margin 319
aid for sectors with special problems 392	cost-based pricing 116
Amoroso-Robinson relation 43	cost-benefit analysis 239
animal premiums 315	costs of monitoring and enforcing 74
annual agricultural price rounds 379	Council of Agriculture Ministers 350
annual supply plan 378 – 🗸 (📙 📙	Council of Ministers 233, 235, 347
appreciation 127	Council of the European Union 233, 347
arc elasticity 42	credit subsidies 316
area premiums 315	cross-compliance of payments 390
armchair milkers 314	1 1 7
arrow paradox 161	D
article 110 of the EEC Treaty 382	decisions 235
article XVI:3 185	decoupled direct payments 186
article 74 vi.o 100	deductive approach 4
В	definition of practical agricultural policy
	3
bans on placing products on the market 267	
	degree of self-sufficiency 56
benchmark 223	democracy (voting) 159, 160
breeding ground for speculation 173	dependent variable 32
bribes 231	derived demand 60
bubbles in world agricultural prices 174 Budgetary Principles Act 239, 247	destabilization of world market prices 280
budget line 27	determining a disparity in income 208
budget line 27	devaluation 127
C	diagnosis 245
capital deepening 124	diagnosis of agricultural policy 2
capital expansion 124	diesel consumption 266
cardinally 165	differential profits 113
cassis de dijon judgment 289	r
ceteris paribus analysis 26	
ceterio paribas anarysis 20	

differentiation of the direct payments into basic and environmental paydirect income transfers 315 directive 235 direct or indirect impact on market outcomes 265 direct price elasticity 32 discretionary decisions 260, 352 dismantling of market interventions 390 divergences in production 104 double majority 352 driving force 232

ecologically produced food 59 efficiency enhancing instruments 247 efficiency-impairing instruments 247 efficiency in agriculture 180 empirical test 6 engel curve 45 entitlement for payments 198 environmental concerns 183 equilibrium 26 essential for national interests 379 European Commission 347 European Council 232 European Court of Auditors 353 European Court of Justice 236, 347, 353 European Parliament 347 everything But Arms Agreement 244 exchange rate 127 exogenous variable 32 expected external costs 412 experience good 17 export licenses 266 export refund 290 export subsidies 266 extension of the price structure 135 externalization 71

factor-linked subsidies 316 falsification 6,7 falsification attempt 7 falsified 5 financial solidarity 357, 381 fob price 127 Follower effect 24 food demand at consumer level 20 food safety concerns 183 food self-sufficiency 178 food traceability act 267 foundations of agricultural market analysis 3 framework law 235

externalization of national costs 238

fraudulent machinations 262 free and regulated markets 107 functional distribution of income 320 functionless price fluctuations 299 fundamental factors 165 futures exchanges 171

G

GATT 185, 244 general equilibrium models 257 german agriculture act of 1955 379 greater flexibility in the use of the national allocation for direct payments 394 guidelines 235 guide prices 379

habitual behavior 21, 23 harmonize state intervention 378 harmony between the objectives 222 heterogeneous good 48 hierarchy (bureaucracy) 159, 164 homogeneous good 48 horizontal objective relationship 222 hormone-treated meat 288 hypotheses 5

identification and quantification of the costs 223 identity of objectives 222 importance of factor intensities 69 importance of international agreements importance of technological progress 69 importance of the reference system 263

import bans 266 import licenses 266 import quotas 266 impulse or affect behavior 21 Impulse or affect behavior 23 incentives to reduce customs payments

income effect 28 income-elastic demand 46 income-inelastic demand 46 independent variable 32 indifference curve 27 indirekt price elasticity (= cross price elasticity) 32 inductive method 4 institutional framework 348 instruments of stabilization 300 instruments with zero-sum outcome 247 interdependence costs 162 interregional price differences 137

intersubjective comparisons of utilities 10 inter-subjectively comprehensible 264 intersubjectively comprehensible 8 intersubjectively incomprehensible. 8 intersubjectively verifiable 8 intertemporal stocks 61 intervention price 249, 379 intervention purchases 195 introduction of the sugar market quota system 379 Investment subsidies 316 irregularities 262 isoelastic demand curves 35

K K. Popper 5

T

laws for market regulations 378 less-favored regions 316 levies 266 limited 22 limited mental capacity 22 logical consistency 6 loss of welfare due to trade restriction 74 luxembourg compromise 234, 379

\mathbf{M}

macroeconomic shadow prices 73, 271 MacSharry reform 261 marginal costs equal price 79 marginal expenditure 40, 41, 42 marginal productivity 61 / marginal productivity function 61 marginal profit of factor 63 margin per unit 131, 132 market equilibrium 108 market failure 59, 245, 323 market-incompatible instrument 384 market-incompatible measures 246 measure of performance 246 minimum import price 284 minimum market access 269, 285 minimum market access regulations 266 mixed tariffs 266 modulation 390 monetary demand 21 monetary illusion 49 multiple farm expansion 114 multi-product market models 257

N

naive 195 negative terms of trade effect 251 negotiation and decision costs 74 negotiations 159 new political economy 331 nominal protection rates 269 non-tariff barriers to trade 283 non-tradable goods 127 normative analysis 2

0

objectives are independent 222 objectivity of scientific research 8 optimal farm size 114 ordinally 165 Ordnungspolitik 246 organized and non-organized markets

P

pareto optimum 157 parity prices 128 partial factor demand curve 64 path dependency of the CAP 199 perfect and imperfect markets 106 permanent representation in Brussels 232 per unit area payments 316 pillar 2 of agricultural policy 349 policies' feasibility 262 policy failures 351 political prices 349 practical agricultural policy 2 precondition for scientific progress 7 preference for agricultural products 357 preferential access 193 preferential agreements 266, 287 preliminary valid 7 premises 5 price and volume effects of subsidies 316 price compensation payments 315 price elasticity and rising income 35 price elasticity of demand 31 price flexibility 38 price floor 110 price stabilization functions 172 price structure 130 price taker 189 price takers 61 primary distribution of income 323 primary income distribution 247 principle of equivalence 246 private demand curve 71 probable external costs 162 producer subsidy estimates 340 producer surplus 248 production function 61 production quotas 200 productivity 128 product-linked subsidy 316 promoting consumer advice 268

property-rights intensive 180 protection coefficient 333	short-term factors 165 single Farm Payment Scheme 198
0	single farm supply and market supply 82 Slutsky-Schultz relation 49
qualified majority 352	Snob effect 24
qualified majority voting 379	so-called margin 172
quantitative duty 268	social demand curve 71, 248
quantity adjusters 61	social incentive compatibility 377
quantity structure 130	socially dependent behavior 21, 24
	social marginal cost curve 248
R	social optimum 73
rational behavior 21	socio-economic income compensation
rational policy 221	315
raw material incidence 281	solidarity of behavior 338
reasonable prices 229	specific tariffs 266
reasons for policy changes 242	speculation on futures exchanges 171
reasons for the primacy of the economic	stability of markets 182
theory of demand 25 rebate 411	status of agricultural policy in the EEC Treaty of 1957 380
reference prices 379	status quo forecast 2
reference system 223	structural surpluses 342
Referenzsituation 263	subjective probabilities 167
Referenzsystem 263	subsidies for loans 266
regional integration schemes 177	subsidizing the consumption of certain
regulations 235	products 266
regulatory classification 246, 271, 312	substitutional relationship 27
regulatory classification of selected subsidies 324	substitution effect 28
relatively large country 244	
relatively small country 73	target price 316
relative stabilization 303	tariff and non-tariff trade barriers 268
representative world market price 284	tariff rate quotas 192 teleological value judgements 9
residual income 113	terms of trade effects 244
rules for trade 177	the agricultural reform of 2013: a new
rules of thumb 22	orientation? 392
rural development policy 203	the Health Check (Mid-Term Review) of 2008 391
S	the importance of agricultural surpluses
sanctions 262	and stocks 360
sanitary and phytosanitary barriers to	the importance of agro-economic re-
trade 288	search 361
scientific agricultural policy 2	the importance of budget restrictions for
search and information costs 74 search Good 17	EU agricultural policy 360
second pillar of agricultural policy 316	the instrument of subsidies 315 the MacSharry Reform 383
second pillar of EU agricultural policy	theory of fraud and counterfeiting 261
386	the role of agricultural trade restrictions
sectoral exchange ratio 126	360
sectoral terms of trade 126	the role of interest groups 356
security of supply 229	the role of the European Commission 352
selective incentives 337	the role of the European Court of Justice
set-aside 199, 266	354
set-aside of agricultural land 381	the role of the European Parliament 354
set-aside premiums 321	the role of the voting rules 359
set-aside program 199, 238 shadow price 158	the role of trading partners 356

Thorstein Veblen, in The Theory of the Leisure Class 24 threshold price 195, 379 trade preferences 260 trade repercussions 187 transaction costs 74, 115 transaction costs for creditors 181 transfer effects 258 transfer efficiency 247, 384 transformation coefficient 131 transformation costs 114 transnational parliamentary groups 235 treaty of 1957 227 treaty of Lisbon 349 treaty of Nice 227 treaty of Rome 227 treaty on the Functioning of the European Union 349

U

unambiguous therapy 245 undesirable side-effects 245 unity of markets 381 unlabeled GMO products 288 Unsicherheit 166 unwritten code of conduct 331

V

value judgements 8, 9
value of marginal productivity 63
variable costs 79
variable levy 189
variable levy system 249
veblen effect 24
vertical objective relationship 222
volume of demand 20
voting paradox 161

W

welfare effects 247 welfare effects of subsidies 325 WTO 244

Z

zero-sum game 164, 258

