

Export Diversification and Economic Growth

An Analysis of Colombia's Export Competitiveness in the European Union's Market

Bearbeitet von
Juan Felipe Mejía

1. Auflage 2011. Buch. xxi, 206 S. Hardcover
ISBN 978 3 7908 2741 5
Format (B x L): 15,5 x 23,5 cm
Gewicht: 508 g

[Wirtschaft > Volkswirtschaft > Wirtschaftswachstum](#)

schnell und portofrei erhältlich bei


DIE FACHBUCHHANDLUNG

Die Online-Fachbuchhandlung beck-shop.de ist spezialisiert auf Fachbücher, insbesondere Recht, Steuern und Wirtschaft. Im Sortiment finden Sie alle Medien (Bücher, Zeitschriften, CDs, eBooks, etc.) aller Verlage. Ergänzt wird das Programm durch Services wie Neuerscheinungsdienst oder Zusammenstellungen von Büchern zu Sonderpreisen. Der Shop führt mehr als 8 Millionen Produkte.

Contents

1	Introduction	1
1.1	Motivation and Scope	1
1.2	Outline of the Dissertation	3
2	Export Diversification, International Trade, and Economic Growth: A Survey of the Literature	9
2.1	The Static and Dynamic Gains from Trade	10
2.1.1	Trade and Economic Growth, from the Perspective of the International Trade Theory and the Growth Theory	10
2.1.2	The Empirical Assessment	19
2.2	Export Diversification and Economic Growth	31
2.2.1	The Gains and Losses Derived from Export Diversification: A Theoretical Analysis	33
2.2.2	Export Diversification and Growth: The Empirical Evidence	40
2.3	Concluding Remarks	46
3	Structural Change in Exports and Export Diversification: A Look at Colombia over the Period 1990–2008	49
3.1	From an Import Substitution to an Export Promotion Model	49
3.1.1	The Policy Shift in Latin America	49
3.1.2	Colombia: From an Inward to an Outward-Looking Economic Strategy	52
3.2	The Colombian Commercial and Trade Policy Reforms Since 1990	57
3.3	Role and Significance of the “Traditional” and “Non-traditional” Exports for the Colombian Economy	61
3.4	Export Diversification in Colombia: An Empirical Analysis	66
3.4.1	The Cumulative Export Experience Function and the Industry-Specific Traditionality Index	66
3.4.2	The Herfindahl-Hirschman Index of Export Concentration	80

3.4.3 The Export Diversification Index	81
3.4.4 The Intensive and Extensive Margins of Export Growth in Colombia After 1990	82
3.4.5 Diversification of Markets and Trade Performance of Colombian Export Sectors	85
3.4.6 Intra-Industry Trade and the Grubel-Lloyd Index	88
3.4.7 Trade Specialization: The Revealed Comparative Advantage (RCA) Index	92
3.5 Concluding Remarks	97
4 Commercial Relations Between Colombia and the European Union: An Empirical Approximation in the Light of the Gravity Model ...	101
4.1 Evolution of the Bilateral Commercial Relations	101
4.1.1 Significance of the European Union for Colombia's Foreign Trade	101
4.1.2 The Andean GSP, the GSP Plus, and the Multiparty Trade Agreement	104
4.2 Theoretical Framework: The Gravity Model of International Trade	105
4.2.1 Previous Empirical Studies	105
4.2.2 Foundations and Assumptions of the Model	108
4.3 Empirical Methodology and Data	110
4.4 Results	114
4.5 Concluding Remarks	119
5 Export Competitiveness in Colombia: Strengths and Weaknesses of the Economy's Competitive Foundations	121
5.1 The Concepts of "Competitiveness" and "Export Competitiveness"	121
5.2 The Institutional Framework of Competitiveness in Colombia ...	125
5.3 Measuring Export Competitiveness in Colombia	128
5.3.1 The Global Competitiveness Index (GCI)	128
5.3.2 The Macroeconomic Context	134
5.3.3 Productivity and Hourly Compensation Costs	142
5.3.4 The Logistics Performance Index	146
5.3.5 Infrastructure	148
5.3.6 Technology Absorption, Research, and Development	155
5.3.7 Human Capital: Education Attainment Levels and Quality	160
5.3.8 Access to Finance	164
5.4 Concluding Remarks	166

6 Enhancing Colombia's Export Diversification: A Normative Approximation, with an Emphasis on the European Union's Market	169
6.1 Towards a Strengthened EU-Colombia Trade Relation:	
From the <i>GSP Plus</i> , to the FTA	170
6.1.1 Opportunities for Colombia from an Amplified Commercial Relation	170
6.1.2 Challenges Associated to the Entrance into the FTA	173
6.2 Policy Recommendations to Promote Export Diversification in Colombia	177
6.2.1 Reforming the Public Institutional Environment	177
6.2.2 Upgrading the Transport Infrastructure and Logistics System	179
6.2.3 Improving the Human Capital's Availability and Quality	181
6.2.4 Making Research, Development, and Innovation a Priority	183
Appendix	185
References	193

